



## AUDITOR'S REPORT

### OPINION

We have audited the accompanying Financial Statements of **SIKSHASANDHAN, 2<sup>ND</sup> Floor, ND-7,VIP Area, IRC Village ,Bhubaneswar**, which comprises the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account for the year ended 31<sup>st</sup> March 2022. The financial statements have been prepared in all material respects, in accordance with the financial reporting provisions.

In our opinion, and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the balance sheet, of the state of affairs of the organization as at 31<sup>st</sup> March 2022;
- (b) In the case of the Income & Expenditure Account, **surplus** for the year ended at 31<sup>st</sup> March 2022, and
- (c) the Receipts and Payments Account, movement of cash and cash equivalents for the year ended 31<sup>st</sup> March 2022;

### BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

In accordance with the ethical requirements that are relevant to our audit of statement of receipts and payments and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **EMPHASIS OF MATTER – BASIS OF ACCOUNTING AND RESTRICTION OF DISTRIBUTION**

The financial statements are prepared in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India.

## **KEY AUDIT MATTERS**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

## **OTHER MATTER**

Based on our verification procedures, SIKSHASANDHAN has complied, in all material respect with the requirement of the auditing contract for the year ended 31<sup>st</sup> March 2022 exclusively for this project.

## **RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions the Project Contract, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.



## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**For and on behalf of  
DACS & Associates**

**Chartered Accountants  
F.R.N. 0326882E**



*Dipayan Das*

**CA DIPAYAN DAS**

**Partner**

**Membership No. -064532  
UDIN-22064532BAWVDS3283**

**Place: Bhubaneswar  
Date: 1st October 2022**

**SIKSHASANDHAN**  
**ND-7, VIP AREA, IRC VILLAGE, BHUBANESWAR-751015, ORISSA**  
**CONSOLIDATED BALANCE SHEET**  
**AS ON 31ST MARCH 2022**

SOURCES OF FUND	AMOUNT(Rs)	AMOUNT(Rs)	AMOUNT(Rs)
<b>CAPITAL FUND:</b>		2,07,47,336.31	
Add : Excess of Income over Expenditure		8,63,270.66	2,16,10,606.97
<b>Project fund :</b>			
Opening Balance			
Brought Forward from Capital Fund	(33,09,129.91)		
Add: Grant Received in FY 2021-22	1,97,75,382.95		
	1,64,66,253.04		
Less: Grant Utilized in FY 2021-22	1,83,05,030.58		(18,38,777.54)
<b>Current Liabilities:</b> (Schedule -A)			5,77,425.00
<b>TOTAL</b>			<b>2,03,49,254.43</b>
<b>APPLICATION OF FUND</b>			
<b>Fixed Assets:</b> (Schedule -B)			
Opening Balance	1,19,68,460.81		
Add-during the year	2,57,870.00		
	1,22,26,330.81		
Less : Depreciation	12,71,329.60		1,09,55,001.21
<b>Loan and Advances:</b> (Schedule -C)			30,57,305.00
<b>Closing Balance:</b> (Schedule D)			
Cash in Hand		11,343.00	
Cash at Bank	58,20,703.22		
STDR-SBI	5,04,902.00	63,25,605.22	63,36,948.22
<b>TOTAL</b>			<b>2,03,49,254.43</b>

Notes to the accounts

Schedule-E

This is the Balance Sheet referred to in our report of even date.

For and on behalf of  
D A C S & Associates  
Chartered Accountants  
FRN- 0326882E

*Dipayan Das*

CA DIPAYAN DAS  
Partner  
Membership No- 064532  
UDIN No-22064532BAWVDS3283  
Bhubaneswar, 1st October, 2022



For and on behalf of  
Sikshasandhan

*Anil Pradhan*  
Anil Pradhan  
Member Secretary



**SIKSHASANDHAN**  
**ND-7, VIP AREA, IRC VILLAGE, BHUBANESWAR-751015, ORISSA**  
**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

<b>INCOME</b>	<b>AMOUNT(Rs)</b>	<b>AMOUNT(Rs)</b>	<b>AMOUNT(Rs)</b>
Grant in aid Utilized-FC Funds		62,22,040.89	
Grant in aid Utilized-Local Funds		1,20,82,989.69	1,83,05,030.58
Bank Interest			1,21,252.33
Community Contribution			5,62,100.00
Printing & Production			10,96,145.00
Sale of own publication			5,38,178.00
Interest on TDS			4,190.00
Donation		12,79,000.00	
Other Revenue		59,806.00	
Membership Fees		5,000.00	13,43,806.00
Income from Trust Property			9,93,699.80
<b>Total</b>			<b>2,29,64,401.71</b>
<b>EXPENDITURE</b>			
<b>Aakaansha-KKS Project (F.C):</b>			
Programme Expenses		24,26,423.64	
Programme Personnel		18,07,650.00	
Administrative Expenses		6,81,477.04	49,15,550.68
<b>CRY America Project (FC):</b>			
Programme Expenses		10,29,957.00	
Administrative Expenses		2,46,424.00	12,76,381.00
<b>Innovating Quality Education (FC):</b>			
Programme Expenses		67,997.00	
Administrative Expenses		4,350.91	72,347.91
<b>CRY Project (FC):</b>			
Admin Expenses			10,392.30
<b>Pada Pusti Karyakrama- APPI (Local):</b>			
Programme Expenses		8,80,134.00	
Programme Personnel Expenses		10,94,730.00	
Administrative Expenses		1,52,474.91	21,27,338.91
<b>Akaankhya-Local:</b>			
Running Expenses		5,11,914.36	
Administrative Expenses		28,768.91	5,40,683.27



<b>Science Project:</b>				
Programme Expenses			5,59,939.00	
Programme Personnel Expenses			3,87,000.00	
Administrative Expenses			2,19,632.00	
Grant to Partner			6,80,800.00	18,47,371.00
<b>CRY- Local:</b>				
Programme Expenses			83,446.52	
Administrative Expenses			1,670.00	85,116.52
<b>School Sanjog Programme- Unicef:</b>				
Programme Expenses			29,65,529.00	
Programme Personnel Expenses			2,50,000.00	
Administrative Expenses			27,681.00	32,43,210.00
<b>COVID-19 Vaccination:</b>				
Programme Expenses			4,76,381.00	
Programme Personnel Expenses			8,40,048.00	
Administrative Expenses			1,35,243.90	14,51,672.90
<b>Edelgive:</b>				
Administrative Expenses				52,727.17
<b>General Fund:</b>				
Programme Expenses	3,57,500.00			
Personnel Expenses	5,03,500.00			
Administrative Expenses	2,69,868.04			
Repair & Maintenance	90,311.00			
Publication Expenses			12,21,179.04	
			1,36,171.36	13,57,350.40
<b>Sikshapakashani:</b>				
Running Expenses			7,80,175.00	
Personnel Expenses			4,13,748.00	
Administrative Expenses			248.39	11,94,171.39
<b>COVID-19 Relief Expenses:</b>				
Depreciation				26,55,488.00
Excess of Income Over Expenditure				12,71,329.60
				8,63,270.66
<b>TOTAL</b>				<b>2,29,64,401.71</b>

Notes to the accounts

Schedule-E

This is the Income and Expenditure Statement referred to in our report of even date.

For and on behalf of  
D A C S & Associates  
Chartered Accountants  
FRN- 0326882E

*Dipayan Das*

CA DIPAYAN DAS  
Partner  
Membership No- 064532  
UDIN No-22064532BAWVDS3283  
Bhubaneswar, 1st October, 2022



For and on behalf of  
Sikshasandhan

*Anil Pradhan*

Anil Pradhan  
Member Secretary



**SIKSHASANDHAN**  
**ND-7,VIP AREA,IRC VILLAGE,BHUBANESWAR-751015,ORISSA**  
**CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2022**

<u>RECEIPTS</u>	AMOUNT(Rs)	AMOUNT(Rs)	AMOUNT(Rs)
<b>Opening Balance:</b>			
Cash in hand	8,003.00		
Cash at Bank	26,06,005.58	26,14,008.58	
Programme Advance		14,634.72	
FD-SBI-STDR		5,04,902.00	31,33,545.30
<b>Saving Bank Interest :</b>			
FC Fund		37,327.50	
Non-FC Fund		83,924.83	1,21,252.33
<b>Grant received from FC Funds</b>		60,11,294.95	
<b>Grant received from Non- FC Funds</b>		1,37,64,088.00	1,97,75,382.95
Community Contribution			5,62,100.00
Donation		12,79,000.00	
Other revenue		53,474.00	
Membership Fees		5,000.00	13,37,474.00
Income from Publication-Printing Unit			9,39,246.44
Sale of Own Publication			5,38,178.00
Income Tax Refund Received			52,430.00
Interest on TDS			4,190.00
Income from Trust Property			6,99,899.80
Received Rent Security Depost		80,000.00	
Rent Receivables-2020-21 Received		68,400.00	
Employees PF		44,974.00	
Professional Tax		3,205.00	1,96,579.00
<b>TOTAL</b>			<b>2,73,60,277.82</b>
<b><u>PAYMENTS</u></b>			
<b>Aakaansha-KKS Project (F.C )</b>			
Programme Expenses	42,34,073.64		
Capital Cost	1,61,209.00		
Adminstrative Expenses	6,81,477.04	50,76,759.68	
Payment of Payables-2020-21		1,275.00	50,78,034.68
<b>CRY America Project (FC)</b>			
Programme Expenses	10,29,957.00		
Adminstartive Expenses	2,41,424.00	12,71,381.00	
Payment of Payables-2020-21		5,000.00	12,76,381.00
<b>CRY Project (FC)</b>			
Progranme Expenses			10,392.30
<b>Innovating Quality Education- Project</b>			
Programme Expenses		67,997.00	
Adminstrative Expenses		4,350.91	72,347.91
<b>Pada Pusti Karyakrama- APPI</b>			
Programme Expenses	8,80,134.00		
Programme Personnel Expenses	10,94,730.00		
Adminstrative Expenses	1,52,474.91	21,27,338.91	
Payment of Payables- 2020-21		12,188.00	21,39,526.91



<b>CRY-Local:</b>				
Programme Expenses			83,446.52	
Admin Expenses			1,670.00	85,116.52
<b>Edelgive Project:</b>				
Admin Expenses				52,727.17
<b>Akankhya-Local:</b>				
Programme Expenses			5,11,914.36	
Capital Cost			96,661.00	
Administrative Expenses			28,768.91	6,37,344.27
<b>Millennium Allianace Award Project :</b>				
Payment of Payables-2020-21			-	1,26,032.61
<b>School Sanjog Programme:</b>				
Programme Expenses			28,89,374.00	
Programme Personnel Expenses			2,50,000.00	
Administrative Expenses			27,673.92	31,67,047.92
<b>School and Community Science Programme:</b>				
Programme Expenses	5,56,999.00			
Programme Personnel Expenses	3,87,000.00			
Administrative Expenses	2,18,603.00		11,62,602.00	
Grant to Partner			6,80,800.00	18,43,402.00
<b>COVID-19 Vaccination:</b>				
Programme Expenses			4,39,858.00	
Programme Personnel Expenses			8,40,048.00	
Administrative Expenses			1,35,243.90	14,15,149.90
<b>Sikshaparakashani:</b>				
Running Expenses	5,61,460.00			
Personnel Expenses	4,13,748.00			
Administrative Expenses	248.39		9,75,456.39	
Payment to Sundry Creditors			1,08,366.44	10,83,822.83
<b>General Fund:</b>				
Programme Expenses	3,57,500.00			
Repair & Maintenance	90,311.00			
Staff Salary	5,03,500.00			
Administrative Expenses	2,83,207.04		12,34,518.04	
Publication			1,36,171.36	13,70,689.40
<b>COVID-19 Relief Expenses:</b>				26,55,488.00
<b>Closing Balance:</b>				
Cash in Hand			11,343.00	
Cash at Bank	58,20,703.22			
STDR-SBI	5,04,902.00		63,25,605.22	
Programme Advances			9,826.18	63,46,774.40
<b>TOTAL</b>				<b>2,73,60,277.82</b>

Notes to the accounts

Schedule-E

This is the Receipt and Payment Account referred to in our report of even date.

For and on behalf of  
D A C S & Associates  
Chartered Accountants  
FRN- 0326882E

*Dipayan Das*

CA DIPAYAN DAS  
Partner  
Membership No- 064532  
UDIN No-22064532BAWVDS3283  
Bhubaneswar, 1st October, 2022



For and on behalf of  
Sikshasandhan

*Anil Pradhan*

Anil Pradhan  
Member Secretary





SIKSHASANDHAN,ND-7,VIP AREA,IRC VILLAGE,BHUBANESWAR-751015,ORISSA

As on 31-3-2022:

**CURRENT LIABILITIES- (Schedules- A)**

<b>Sundry Payable:(LC)</b>			
Professional Tax	3205.00		
Sikshaparakashani	218,715.00		
Vaccination Project	36,523.00		
School Sanjog Project	76,155.00		
Science Project	3,969.00		
EPF	44,974.00		
Priyanka Das	384.00	383,925.00	383,925.00
<b>Sundry payable: (FC)</b>			
CRY America Project			5,000.00
<b>House Rent Security (General)</b>			
Shrestam Venture		76,000.00	
Cowork Venue		80,000.00	
Security-Tata indicom		32,500.00	188,500.00
			<b>577,425.00</b>
<b>FIXED ASSET: (Schedule -B) as on 31-3-2022</b>			
Opening Balance:			
FC Funds-Assets	5075918.48		
Non FC Funds Assets	6892542.34	11,968,460.81	
Add: during the year:			
FC Funds Assets	161209.00		
Non FC Funds Assets	96661.00	257,870.00	
Less: Depreciation		12,226,330.81	
FC	582062.50		
Non-FC	689267.10	1,271,329.60	<b>10,955,001.21</b>
<b>Loan &amp; Advances: (Schedule -C) as on 31-3-2022</b>			
Tax Deduction at Sources(Asset)			
Opening Balance:	606630.82		
Add: during the year 21-22	52932.00		
	659562.82		
Less: Received 2020-21	52430.00	607,132.82	
Sundry Debtors of Publication		2,224,718.00	
House rent Receivable		142,200.00	
<b>Advances:</b>			
Naba Ho	8208.00		
School Sanjog Project	1588.00		
Aakaansha Project	30.18	9,826.18	
<b>Security Deposit:</b>			
CESU,Bhubaneswar		73,428.00	
			<b>3,057,305.00</b>



**Bank Balance as on 31.03.2022: (Schedule- D)**

<b>FC Funds:</b>			
Cash at Bank- FC- SBI NDMB-40138744231	9,806.74		
Cash at Bank- FC- Utilization (Canara Bank A/C. NO. -80042010012203	414860.45		
Cash at Bank-FC -Utilization-Aakaansha Project - Central Bank ,A/C.NO.-3589877116	10005.45	434,672.64	
<b>Non-FC Funds:</b>			
Cash at Bank-SBI (A/C.NO.-57014437806)	3032.05		
Cash at Bank -Canara( A/C.-80042010052020 )	1335.02		
Cash at Bank-Canara (A/C..-8004201053075 )	107612.18		
Cash at Bank-SBI ( A/C.NO.-57014437272 )	1996905.29		
Cash at Bank-Canara (A/C..-80042010014920 )	166587.70		
Cash at Bank (A/C.NO.-67394892367 )	477950.54		
Cash at Bank KKS-Local- CBI-No.-3589877003	97033.39		
Cash at Bank Edelgive-CBI(No-3682836548)	1999891.17		
Cash at Bank APPI-CBI(No-3682836491)	483601.08		
Cash at Bank -EPF-Canara(.No.-80042010055870)	52082.16	5,386,030.58	5,820,703.22
<b>Fixed deposits:</b>			
State Bank of India			504,902.00
<b>Cash Balance:</b>			
FC Funds			
Non-FC Funds		11,343.00	11,343.00
			<b>6,336,948.22</b>



**SIKSHASANDHAN, ND-7, VIP AREA, IRC VILLAGE, BHUBANESWAR-751015, ORISSA**  
**Schedules forming part of accounts for the year ended 31st March 2022**

**NOTES TO ACCOUNTS (Schedule-E)**

(1) SIGNIFICANT ACCOUNTING POLICIES

A. SYSTEM OF ACCOUNTING

1. The accounts are prepared under the Historic cost Convention on Accrual Basis in general.
2. The accountings are prepared and presented on the principles applicable to a going concern.
3. Foreign Grants are accounted for on the basis of actual Indian Rupees amount credited by the Foreign Contribution (F.C) bank account.
4. As far as practicable the organization follows the mercantile system of accounting recognizing income and expenditure on accrual basis. Whenever grant utilized is not allowed by funding agency, the same is written off to income and expenditure accounts in the year of such disallowance.
5. Project funds restricted by outside agencies under the terms of contract are recorded as contract liabilities and to the extent they are utilized during the year are only recognized as income of the year.
6. Materials/ service received free of cost are accounted for on the basis of the information about rupees equivalent to the same provided by the Funder/Donor.
7. Contingent liability, if any is shown by way of note to the accounts.

B. DEPRECIATION

Depreciation is being provided on the basis of W.D.V method to the assets belongs to the General fund and FC Fund.

C. STOCK VALUATION

All materials purchased are treated as utilization of fund.

D. ITEM CONSIDERED ON CASH BASIS

Grants, donations, contribution, miscellaneous receipts are accounted for on cash basis.

E. Previous year figures are regrouped and rearranged wherever necessary to make them comparable with the current year's figures.

F. FIXED ASSETS ACCOUNTING

Fixed assets purchased out of project funds are capitalized only when the same are not encumbered by any stipulation of the project Donors.

For and on behalf of  
**DACS & Associates**  
Chartered Accountants

FRN-326882E



*Dipayan Das*

(CA DIPAYAN DAS)  
PARTNER

Membership No - 064532  
UDIN-22064532BAWVDS3283

**BHUBANESWAR**  
Date 1st October 2022